
CITY OF KELOWNA

MEMORANDUM

Date: July 16, 2007
File No.: 2380-20
To: City Manager
From: Property Manager
Subject: **Eldorado Yacht Harbour License to Use**

RECOMMENDATION:

THAT City Council approves a three year License to Use based on the attached criteria, in the City standard format with "Eldorado Yacht Harbour Ltd." for the License to Use a section of the Cook Street Boat Launch;

AND THAT the Mayor and City Clerk be authorized to execute the sub-license;

AND THAT the 2007 Financial Plan be amended accordingly.

BACKGROUND:

Eldorado Yacht Harbour Ltd. is located on lands adjacent to the Cook Street Boat Launch. The Eldorado Yacht Harbour offers boat storage and quick launch services. To launch vessels the Cook Street Boat Launch must be used. This license grants access over City property to expedite the boat launching service.

Base Terms of License to Use is

Term:	two (2) years September 1, 2006 – October 31, 2008
Renewal:	one – one year renewal option
Rate:	2006 - \$5,000 2007 - \$5,250
Tenant Improvements:	By tenant

Eldorado Yacht Harbour Ltd. has successfully operated this boat storage and quick launch facility for a number of years. The land they are located on however has recently been purchased. The new owners have indicated a wish to re-develop the site for housing, thus the short term and single renewal term.

The rent for 2005 was \$4,543.

FINANCIAL/BUDGETARY CONSIDERATIONS:

Financial Plan

INTERNAL CIRCULATION TO:

City Clerks Office
Risk Manager

Considerations that were not applicable to this report:

LEGAL/STATUTORY AUTHORITY:

LEGAL/STATUTORY PROCEDURAL REQUIREMENTS:

EXISTING POLICY:

PERSONNEL IMPLICATIONS:

TECHNICAL REQUIREMENTS:

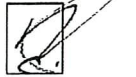
EXTERNAL AGENCY/PUBLIC COMMENTS:

ALTERNATE RECOMMENDATION:

Submitted by:


R. Forbes – Property Manager

Approved for Inclusion:



cc: Director of Financial Services
Parks Manager
Civic Properties Manager